



Course Schedule

Course Code: RMAC

Professor: Joe White Email: joe.white@remic.ca

When emailing your professor please include the course code in the subject line.

RMAC provides the flexibility for you to complete the course in as little as 1 week or you can take up to 6 months – the choice is yours.

As you read the textbook you will be required to complete Discussions and Assignments. We urge you to only attempt the Discussions and Assignments once you have read the material, watched the tutorials (where applicable) and completed the textbook's chapter review questions. If you have any questions please email your Professor who is here to help at all times.

REQUIRED READING – TEXTBOOK CHAPTERS	Tests/Activities
<ol style="list-style-type: none"> 1. Chapter 1: Market Overview 2. Chapter 2: Basic Mortgage Concepts 3. Chapter 3: Advanced Mortgage Concepts 4. Chapter 4: Property Ownership in Ontario 5. Chapter 5: Regulation and Legislation 6. Chapter 6: Transaction Overview 7. Chapter 7: Insurance in the Mortgage Industry 8. Chapter 8: Calculating a Mortgage Payment* 9. Chapter 9: Attracting a Client 10. Chapter 10: First Contact 11. Chapter 11: The Initial Consultation 12. Chapter 12: Application Analysis – Borrower Documents 13. Chapter 13: Application Analysis – Application Ratios 14. Chapter 14: Application Analysis – Borrower Credit 15. Chapter 15: Application Analysis – The Property 16. Chapter 16: Choosing a Lender 17. Chapter 17: Submitting the Application and Obtaining a Commitment 18. Chapter 18: Borrower Disclosure 19. Chapter 19: Closing the Transaction 20. Chapter 20: Contract Law 21. Chapter 21: Mortgage Remedies 22. Chapter 22: Mortgage Fraud 23. Chapter 23: Ethics and Mortgage Brokering 	<ol style="list-style-type: none"> 1. Discussion 1 2. Assignment 1: Chapter 8 3. Assignment 2: Chapters 12 – 13 4. Discussion 2 5. Assignment 3: Chapters 14 - 15 6. Discussion 3 7. Assignment 4: Chapter 17 8. Discussion 4

- **FINAL EXAM:** Once you are ready to take the final exam please email your Professor who will advise you on the process.
- The final exam is 3 hours, closed book containing 50 multiple choice questions using case studies
- You must get at least 60% to pass the course

***NOTE:** You must use the HP10BII financial calculator for this chapter. If you do not have this calculator you may have difficulty learning the material since other calculators use different key strokes in their calculations. This calculator is available at most business stores.

IMPORTANT INFORMATION:

1. **Error in your registration?** If there is an error in your registration, such as your address or the spelling of your name, please email your instructor to have this information corrected.
2. **Accessing the course:** Using your username and the password provided, please go to www.remic.ca/moodle/login. Please enter your Username and Password. You will then be prompted to change your password.
3. **Assignments:** You **must** complete your Assignment once you've begun it or you will get locked out. In other words, you cannot go in to take a look at it before you do it. Do not click outside of the assignment once you're taking it or it will think you've finished and submit the assignment for you. If you are locked out you must send your Professor an email to have it unlocked.
4. **Discussions:** these are an important way to communicate your thoughts but are not a forum for private discussions or heated debates. You must post your own thread by clicking *Add a New Discussion Topic* and reply to others by clicking on the topic name and using the "reply" button. Click on the name of the Discussion to view everyone's postings, including your own.
5. **Final Exam:** You **MUST** get at least 60% on the Final Exam to pass the course. The exam consists of 50 multiple choice questions which include case studies to test your ability to apply your knowledge.
6. **This is the REMIC Mortgage Agent Course (RMAC):** You are not required to join any specific brokerage. Your REMIC certificate can be used to join any brokerage.
7. At all times treat you fellow students with respect. Please be polite in your correspondence and Discussions.
8. **I'm here to help!** If at any time you have questions/concerns/comments please feel free to contact me via the email address at the top of this schedule. It's important that you email me as soon as you have a question so I can help you right away! There are no bad questions!